

## COVID-19 FAQ

## 15. What are relief payments under the CARES Act? How much money will my agency receive? What are the conditions associated with the payments?

Date Added: 04/10/20

<u>Answer:</u> Ambulance service suppliers will receive a portion of \$30 billion under the CARES Act. The amount released on 04/10/20 represents only part of the \$100 billion in total that is available under the Act, the remaining \$70 billion to be distributed at a later time.

These funds will come to you in the same manner as other Medicare funds, either by check or direct deposit with the note "US HHS Stimulus".

You can verify that your payment is correct by dividing your 2019 traditional Medicare payments by \$484,000,000,000, and then multiplying that number by \$30,000,000,000.

For example: If you received \$1,000,000 in Medicare reimbursement in 2019, your payment should be 1,000,000/484,000,000 x 30,000,000 = \$61,983.47

This money is <u>not</u> a loan and is completely separate from other available relief including the Medicare advance payment program and the small business loan program. However, while this money does not have to be repaid, there are some requirements that you have to follow if you are a recipient of these funds.

First, you have to accept the terms and conditions listed <u>here</u>. You should also be receiving an email from HHS that outlines the distribution of these funds and the action you must take if you wish to keep them.

Some of these terms and conditions include:

- The funds must be used only for COVID-19 related expenses or losses
- If you receive more than \$150,000 in relief, you must file quarterly reports that outline how the funds were expended
- You will not seek to collect from any possible or actual COVID-19 patient an amount greater than what the patient would have been required to pay if they had been innetwork (this applies to all patients- not just Medicare/Medicaid)

PWW will continue to advocate for other payment models and a fair distribution of the remaining \$70 billion available under the CARES Act. On the next page is a CARES Act reference table.

2019 Traditional Medicare Payments	Amount Received Under the CARES Act
\$100,000.00	\$6,198.35
\$200,000.00	\$12,396.69
\$300,000.00	\$18,595.04
\$400,000.00	\$24,793.39
\$500,000.00	\$30,991.74
\$600,000.00	\$37,190.08
\$700,000.00	\$43,388.43
\$800,000.00	\$49,586.78
\$900,000.00	\$55,785.12
\$1,000,000.00	\$61,983.47
\$1,100,000.00	\$68,181.82
\$1,200,000.00	\$74,380.17
\$1,300,000.00	\$80,578.51
\$1,400,000.00	\$86,776.86
\$1,500,000.00	\$92,975.21
\$1,600,000.00	\$99,173.55
\$1,700,000.00	\$105,371.90
\$1,800,000.00	\$111,570.25
\$1,900,000.00	\$117,768.60
\$2,000,000.00	\$123,966.94
\$2,100,000.00	\$130,165.29
\$2,200,000.00	\$136,363.64
\$2,300,000.00	\$142,561.98
\$2,400,000.00	\$148,760.33
\$2,500,000.00	\$154,958.68
\$2,600,000.00	\$161,157.02
\$2,700,000.00	\$167,355.37
\$2,800,000.00	\$173,553.72
\$2,900,000.00	\$179,752.07
\$3,000,000.00	\$185,950.41
\$3,100,000.00	\$192,148.76
\$3,200,000.00	\$198,347.11
\$3,300,000.00	\$204,545.45
\$3,400,000.00	\$210,743.80
\$3,500,000.00	\$216,942.15
\$3,600,000.00	\$223,140.50
\$3,700,000.00	\$229,338.84
\$3,800,000.00	\$235,537.19
\$3,900,000.00	\$241,735.54
\$4,000,000.00	\$247,933.88
\$4,100,000.00	\$254,132.23

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\$4,200,000.00	\$260,330.58
\$4,300,000.00	\$266,528.93
\$4,400,000.00	\$272,727.27
\$4,500,000.00	\$278,925.62
\$4,600,000.00	\$285,123.97
\$4,700,000.00	\$291,322.31
\$4,800,000.00	\$297,520.66
\$4,900,000.00	\$303,719.01
\$5,000,000.00	\$309,917.36
\$5,100,000.00	\$316,115.70
\$5,200,000.00	\$322,314.05
\$5,300,000.00	\$328,512.40
\$5,400,000.00	\$334,710.74
\$5,500,000.00	\$340,909.09
\$5,600,000.00	\$347,107.44
\$5,700,000.00	\$353,305.79
\$5,800,000.00	\$359,504.13
\$5,900,000.00	\$365,702.48
\$6,000,000.00	\$371,900.83
\$6,100,000.00	\$378,099.17
\$6,200,000.00	\$384,297.52
\$6,300,000.00	\$390,495.87
\$6,400,000.00	\$396,694.21
\$6,500,000.00	\$402,892.56
\$6,600,000.00	\$409,090.91
\$6,700,000.00	\$415,289.26
\$6,800,000.00	\$421,487.60
\$6,900,000.00	\$427,685.95
\$7,000,000.00	\$433,884.30
\$7,100,000.00	\$440,082.64
\$7,200,000.00	\$446,280.99
\$7,300,000.00	\$452,479.34
\$7,400,000.00	\$458,677.69
\$7,500,000.00	\$464,876.03
\$7,600,000.00	\$471,074.38
\$7,700,000.00	\$477,272.73
\$7,800,000.00	\$483,471.07
\$7,900,000.00	\$489,669.42
\$8,000,000.00	\$495,867.77
\$8,100,000.00	\$502,066.12
\$8,200,000.00	\$508,264.46
\$8,200,000.00	\$514,462.81
\$8,400,000.00	\$520,661.16
\$8,500,000.00	\$526,859.50
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\$8,600,000.00	\$533,057.85
\$8,700,000.00	\$539,256.20
\$8,800,000.00	\$545,454.55
\$8,900,000.00	\$551,652.89
\$9,000,000.00	\$557,851.24
\$9,100,000.00	\$564,049.59
\$9,200,000.00	\$570,247.93
\$9,300,000.00	\$576,446.28
\$9,400,000.00	\$582,644.63
\$9,500,000.00	\$588,842.98
\$9,600,000.00	\$595,041.32
\$9,700,000.00	\$601,239.67
\$9,800,000.00	\$607,438.02
\$9,900,000.00	\$613,636.36
\$10,000,000.00	\$619,834.71